

PRESS RELEASE



INGERSOLL MACHINE TOOLS, INC, RECOGNIZED AS MANUFACTURER OF THE YEAR

Rockford Chamber of Commerce selects Ingersoll Machine Tools, Inc. as the best of the best for 2020 as they Celebrate Manufacturing

Rockford, IL – December 10th, 2020 – Ingersoll Machine Tools Inc., (INGERSOLL), a leading global supplier of machine tools, contract manufacturing, and engineering services, was named the **Manufacturer of the Year** by the Rockford Chamber of Commerce in a virtual event and ceremony presented by Illinois Bank & Trust. The committee presented the award during a virtual event with the theme of “Future-Ready Manufacturing: Thriving in a Fast-Changing World”. This compliments the various ways INGERSOLL contributed to the community but specifically to their growing and diverse customer base in 2020.

Ingersoll CEO Chip Storie accepted the award and commented, “It is a great honor and achievement in a community filled with manufacturing companies. In what has been a challenging year, we relied upon our talented employees to stay focused on delivering the highest value solutions to our customers.” Ingersoll presented the committee with a list of accomplishments and initiatives that includes work for critical space and defense programs, a progressive product portfolio that serves various technologies and industries, as well as a dedication to data and the use of it to advance manufacturing. Storie continued, “We have to expand to support the demands of our customers. The success that we found in 2020 now brings us the opportunity to bring even more people onto our team in 2021.”

Ingersoll recently announced that they will expand both their assembly facility and their contract manufacturing business. They break ground in early 2021 on a 50,000 sq. ft. expansion and modernization effort that will further increase capacity and employment levels.

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ABOUT INGERSOLL MACHINE TOOLS

Ingersoll Machine Tools Inc is a leader in advanced manufacturing processes and a global supplier of additive and subtractive machine tools for the aerospace, defense, energy, and all heavy industrial sectors. The Ingersoll product lineup includes MasterMill™, PowerMill™ and SuperProfiler™ for accurate, reliable, high-speed milling and trimming of large, complex-geometry parts made of aluminum, titanium, and hard metals; Mongoose™ and Mongoose Hybrid™, for the composite manufacturing of aircrafts', rockets' and vessels' structures; MasterPrint™, the largest existing thermoplastic 3D printer, capable to produce extra-large, hollow, parts in a single piece for the aerospace and the marine sectors. The roughly 180 persons Ingersoll team runs these very same machines at its Technology & Development Center to manufacture key-components for many aerospace and defense programs. Together with Innse-Berardi (Lombardy, Italy), Ingersoll is part of the Camozzi Machine Tools division of the Camozzi Group. With 40 subsidiaries in 75 countries, 2950 employees, 5 operating divisions and 23 production sites, the Camozzi Group is a global leader in the supply of components and systems for industrial automation and operates in other strategic sectors: Automation, Manufacturing, Digitalization and Textile Machinery.

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